

Good morning traders,

We have a new profile for everyone to take a look at before the end of the week. Similar to our last two winners that have provided over 75% in near term gains this one is sitting just below the 50 day moving average and has had a recent pull back with big news out.

**Spherix Incorporated (NASDAQ: SPEX)** -- is an intellectual property development company committed to the fostering and monetization of intellectual property and the advancement of technology.

### **Highlights and news**

Very small share structure- 2.95M outstanding

Recent joint venture with Equitable IP Corporation

Plans to file 10 infringement lawsuits by May 1<sup>st</sup>, 2016

Huge IP portfolio valued in the tens of billions

### **March 15<sup>th</sup>, 2016- Spherix Executes Joint Venture Agreement**

“Following the initial agreement with Equitable to collaborate on the monetization of the CompuFill patent portfolio, Spherix has signed a new agreement with Equitable, involving the monetization of certain Nortel and North South assets. **The Company believes there is widespread infringement of these patents and the total addressable market for the Nortel patents exceeds \$50 Billion.** The new agreement not only focuses on an extremely valuable portion of the Spherix portfolio, but it also awards economic incentives to Equitable for expeditiously commencing litigation.”

Read the full PR- <http://finance.yahoo.com/news/spherix-executes-joint-venture-agreement-123000859.html>

News April 28<sup>th</sup>, 2016- Spherix Files Complaint for Patent Infringement Against Level 3 Communications, TW Telecom, and Fairpoint Communications Inc. Full pr- <http://finance.yahoo.com/news/spherix-files-complaint-patent-infringement-120000928.html>

**SPHERIX COMPLETES \$60 MILLION ACQUISITION OF ROCKSTAR IP ASSETS**

Spherix recently completed a \$60 million acquisition of IP assets from globally recognized technology innovator, Rockstar Consortium.

Rockstar's IP leadership is based on technology it acquired for over \$4.5 billion from the famed Nortel Networks.

Nortel and its acquired companies spent over \$30 billion dollars between 1995 and 2009 and employed more than 10,000 R&D employees at numerous sites including Ottawa, Massachusetts, Texas, California and Ireland. These employees made up a dynamic and rich research organization that excelled in innovation and the development of new technology, some of which often found its way into industry standards.

This portfolio covers numerous aspects of access, switching, routing, optical and voice communication network devices.

Rockstar had never sold any assets to another public company. Rockstar is Spherix's largest shareholder.

#### **PATENTS ACQUIRED FROM ROCKSTAR - MARKET OPPORTUNITY**

The patents in this portfolio cover a large set of products in the telecom and networking area, spanning the range from access to core, from enterprise to service provider and from the application layer to underlying transport. There are standards related patents and those that will be found in the product implementations of various vendors. **Rockstar estimates that the Total Addressable Market was over \$20 Billion dollars in 2013.**

The portfolio is made up of 37 families composed of a total of 101 patents and patent applications. The portfolio is predominantly composed of US assets including 45 granted patents and 13 pending applications. Ten families have foreign counterparts made up of 34 granted foreign patents (primarily in Germany, France and Great Britain) and 8 foreign applications.

The chart is currently flirting with the 50DMA



SPEX has some serious IP and could be a homerun in the near and long term. We will be back with more in the morning. Note\* the share count is low and this one could move fast.

The Team

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