

It's more critical than ever for the U.S. to ween off Russian uranium and GIDMF may have the tactical "clean" solution on how to accomplish this.

Good morning everyone,

During the gold rush, it wasn't the miners who made the most money, it was the ones that sold them the shovels. What does this mean? It means you can be a crucial player in the supply chain of a rapidly expanding market.

Uranium is such a market. It is set to be a key commodity in the worldwide transition towards clean energy. Prices of the commodity just hit 15-year highs as a move away from fossil fuels increases demand!

Why are uranium prices skyrocketing? Because it is the fuel most widely used by nuclear plants for nuclear fission.

It's no surprise that hedge funds are trying to get exposure to the commodity as they expect uranium stocks to move higher. <u>Hedge fund managers</u> including Terra Capital's Matthew Langsford, Segra Capital's Arthur Hyde, Argonaut Capital Partners' Barry Norris, and Anaconda Invest's Renaud Saleur are building bets on uranium companies such as Cameco Corp., Energy Fuels Inc., Ur-Energy Inc.,

With all this said... there's a growing opportunity with one small-cap company called Nexus Uranium Corp. (OTCQB: GIDMF).

GIDMF may be one of the smartest bets for gaining exposure to the uranium boom!



www.nexusuranium.com

Trading at under \$1.00, this may be a pivotal time to have **GIDMF** on your radar, and here's why:

BarChart.com currently has a "STRONG BUY" rating on the stock as seen HERE.

StockTA.com has a "BULLISH" rating on the stock as seen <u>HERE.</u>

This week GIDMF announced that it has entered into a letter of intent with CanAlaska Uranium Ltd., a TSX Venture Exchange listed issuer, dated as of January 19th, 2024 evidencing the parties' intent to negotiate and enter into an option agreement pursuant to which Nexus will acquire up to a 75%-interest in the Cree East uranium project located in the Athabasca Basin of Saskatchewan, Canada, which is wholly owned by CanAlaska.

The Cree East project is comprised of 17 contiguous mineral claims covering an area of 57,752 ha (223 square miles) of highly prospective terrain in the eastern Athabasca Basin with extensive historical exploration.

The Project has been extensively explored, <u>with over \$20 million in exploration</u> expended since 2006, which has led to the delineation of multiple zones of uranium mineralization associated with graphitic conductors and large hydrothermal alteration halos, both in basement and sandstone environments, at depths ranging from 100 metres to 450 metres below surface!

"The Cree East project represents the last, large-scale exploration project located in the heart of the Athabasca Basin with the potential for discovery of high-grade unconformity-style uranium mineralization in either basement-hosted like Arrow or sandstone-hosted like McArthur River or Cigar Lake," commented Jeremy Poirier, CEO of Nexus Uranium Corp. "We are able to leverage the extensive historical dataset which not only significantly expands our understanding of the project but also allows us to expedite our exploration plans to include geophysics and drilling in 2024."

Earlier this month GIDMF had another big news, announcing that it has finalized its Phase 1 Drill Program at the Wray Mesa uranium project in Utah.

The Company has engaged Harrison Land Services LLC of Moab, Utah for an initial six-hole drill program totaling 3,600 feet of reverse circulation (RC) and diamond core drilling. The program is expected to take approximately 45 days to complete and is anticipated to commence later this quarter.

The drilling will initially focus on the Dylan target area and is within the permitted area issued by the State of Utah Department of Natural Resources Division of Oil, Gas and Mining.

So why is this important?

Because the Wray Mesa project could potentially open the doors to a massive uranium discovery in the U.S.!!

Russia is home to the world's largest uranium enrichment complex--accounting for almost half the global capacity.

In December of 2023, the U.S. House of Representatives passed a ban on imports of Russian uranium. It's time to look within the U.S. for solid supplies of uranium.

It was only last October 2023 that **GIDMF** announced an option to acquire 90% of the Wray Mesa Uranium Project.

The ability to acquire a majority interest in an advanced-stage uranium project that has benefited from extensive past exploration and drilling located within a Tier-1 jurisdiction provides an exciting opportunity for shareholders to gain exposure to the growing energy trend.

"The strategic shift towards clean energy fuels, such as uranium, comes as a result of an extensive evaluation of opportunities to drive shareholder value. The current market fundamentals for uranium, highlighted by multi-decade highs in spot uranium prices coupled with a systemic market supply shortage, highlights the prospectivity of uranium projects and reinforces the decision to gain exposure to this market." - CEO Jeremy Poirier

The Wray Mesa project...

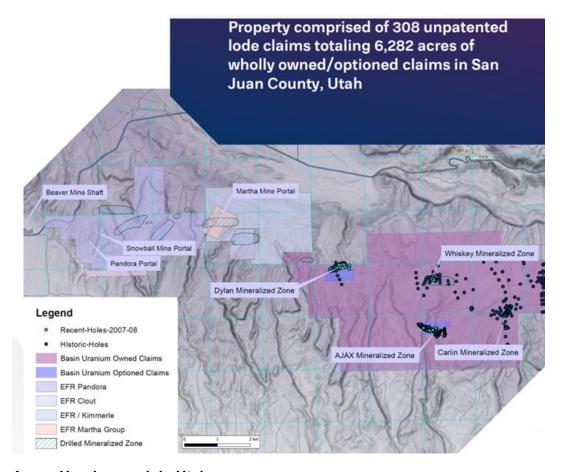
The project is comprised of 6,282 acres and has seen extensive historical exploration dating back to the 1980's with over 500 holes drilled outlining four principal mineralized zones: Dylan, Ajax, Whiskey and Carlin.

Mineralization on the property occurs at depths of 500 to 750 feet with the drill-defined mineralization ranging from 25 to 75 feet. Mineralization is typical sandstone-hosted tabular deposits wherein the uranium occurs in reduced and altered sandstones and sandstone-mudstones in major stream channels in the Upper Salt Wash Member of the Morrison Formation.

Project Highlights:

- Extensive historical drilling of over 500 holes defining multiple mineralized zones
- Contiguous (or Adjoins) Energy Fuel's (EFR-T, UUUU-NYSE) fully-permitted and production-ready La Sal Project
- Fully permitted exploration program for up to 49 holes on multiple mineralized bodies
- The property is accessible via Utah State Highway 46 and unpaved Forest Service Roads, with access to power, and water and proximal to the town of La Sal.
- The property is contiguous to and adjoins Energy Fuel Inc.'s fully-permitted and production-ready La Sal project which includes a number of past-producing uranium and vanadium mines (production of 550,000 lbs U3O8 in 2012)

"The initial program will focus on confirming high-grade historical drill results in addition to extending the strike length of known mineralized zones," commented Jeremy Poirier, CEO of Nexus Uranium Corp. "The program has been designed to allow for flexibility to expand based on initial results as we are fully-permitted to drill up to 50 holes."



A new Uranium rush in Utah...

Utah is the third-largest uranium-producing state in the U.S., having a cumulative production of about 130 million pounds of uranium oxide (U3O8).

Production came to a halt in the early 1990s due to low uranium prices, but a resurgence in the market may be bringing a new period of uranium exploration and production to Utah!

Nexus Uranium Corp. (OTC: GIDMF) is Zooming in on Utah Where a Promising Uranium Project Could Quickly Put the Company on the Map!

Other exciting projects...

In addition to Wray Mesa, **GIDMF** has a precious metals portfolio that includes the development-stage Independence mine located adjacent to Nevada Gold Mine's Phoenix-Fortitude mine in Nevada, the Napoleon gold project in British Columbia, and a package of gold claims in the Yukon.

• The Independence project hosts an M&I (measured and indicated) resource of 334,300 ounces of gold (28M tonnes at 0.41 g/t gold) and an inferred resource of 847,000 ounces (9M tonnes at 3.22 g/t gold) of gold with a substantial silver credit.

- A 2021 Preliminary Economic Assessment (PEA) outlined a low-cost heap leach operation focusing on the near-surface resource with total production of 195,443 ounces of gold at an all-in sustaining cost of \$1,078 (U.S.) per ounce of gold.
- The Napoleon project comprises over 1,000 hectares and prospective for multiple forms of gold mineralization, with exploration in the area dating back to the 1970s with the discovery of high-grade gold.
- The Yukon gold projects are comprised of almost 8,000 hectares of quartz claims prospective for high-grade gold mineralization with historical grab sampling highlights of 144 g/t gold.

In summary....

Demand for uranium has surged and America is on a mission to wean itself off of foreign uranium. It's important to find domestic secure supplies.

GIDMF is a multi-commodity development company is focused on advancing the Wray Mesa uranium-vanadium project in Utah in addition to its precious metals portfolio. Additionally, the LOI announced this week could lead to a discovery in Canada, a potentially sound North American source of uranium.

The widening demand-supply gap will continue to drive uranium prices higher, according to John Ciampaglia, CEO of Sprott Asset Management, which specializes in precious metals and real assets.

Uranium prices have jumped "about 150% in the last two years, and we think there's more room to go," Ciampaglia recently told CNBC.

Ciampaglia blamed the "major supply deficit" for the surge: "That's really a function having a lost decade where we did not invest in this technology. As a result, we did not invest in a lot of mining." Now is the time for uranium mining companies to set their mark.

CIDME is setting out to capitalize on the uranium frenzy

GIDMF is setting out to capitalize on the dramon herizy.
And in addition to the company's strategic focus on the uranium markets, GIDMF also is unlocking the value of gold with an exciting gold project in Nevada. Gold prices have recently hit a RECORD-HIGH and the company additionally maintains a Tier-1 portfolio for gold!
GIDMF is an exploration company to keep a close eye on, especially as the company has finalized its Phase 1 Drill Program at the Wray Mesa project! Keep an eye out for any developments!
The Team
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